

GE Aerospace

2024 Annual Shareholders Meeting

May 7, 2024



— **Caution concerning forward-looking statements:**

This document contains "forward-looking statements" – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. For details on the uncertainties that may cause our actual future results to be materially different than those expressed in our forward-looking statements, see www.geaerospace.com/investor-relations/important-forward-looking-statement-information as well as our annual reports on Form 10-K and quarterly reports on Form 10-Q. We do not undertake to update our forward-looking statements. This document and the accompanying presentation may also include certain forward-looking projected financial information that is based on current estimates and forecasts. Actual results could differ materially.

GE Aerospace's Investor Relations website at www.geaerospace.com/investor-relations, as well as GE Aerospace's LinkedIn and other social media accounts, contain a significant amount of information about GE Aerospace, including financial and other information for investors. GE Aerospace encourages investors to visit these websites from time to time, as information is updated, and new information is posted.



AGENDA

Report on company operations

Director elections and management proposals

Shareholder proposals

Balloting

Preliminary vote report

General Q&A

GE: Positioned independent companies for success

Delivered for shareholders in 2023

Excellent financial results from strong demand & better execution ... ~3x earnings, much higher FCF*

Simplified balance sheet ... continued exiting equity stakes and redeemed preferreds while returning ~\$2B through dividends & buybacks

Strong foundations for independent companies ... dedicated BoDs, investment-grade ratings

Created value through GE's transformation

Strengthened our businesses ... scaled lean and decentralization; built lasting culture

Improved our financial position ... reduced \$100B+ debt; significantly de-risked GE

Formed independent GE HealthCare, GE Aerospace, and GE Vernova ... fit for purpose

* Non-GAAP Financial Measure

GE
LISTED
NYSE



GE Aerospace



GE VERNOVA

GEV
LISTED
NYSE



NEW YORK STOCK EXCHANGE

A New Era

April 2, 2024



OUR PURPOSE

We invent the future of flight, lift people up and bring them home safely

~3B

Passengers flew with GE technology^{a)} under wing in 2023

~900K

People flying at any given time on GE^{a)} powered aircraft

3 out of 4

Commercial flights powered by our engines^{a)}

(a – Includes equipment made by CFM & Engine Alliance Joint Ventures
CFM is a 50/50 Joint Venture between GE & Safran Aircraft Engines; Engine Alliance is a 50/50 Joint Venture between GE & Pratt & Whitney)



GE Aerospace: Defining flight with unrivaled technology & customer service

Global aerospace leader in attractive propulsion, services and systems sectors

Industry's largest & growing commercial propulsion fleet, with unrivaled technology and customer service

Rotorcraft and combat engine provider of choice, innovating next generation capabilities



Roadmap: One team, one strategy, one operating model, one culture

TODAY

Service & readiness

TOMORROW

Delivering the ramp

FUTURE

Inventing next-gen flight technology

FLIGHT DECK

CULTURE

Operational results

Financial performance

Hoshin Kanri

GE Aerospace: Set to soar



Customer preferred platforms

Best performing products and services underwing, balanced across narrowbody, widebody, rotorcraft, combat and mobility platforms



Highest operational reliability

Robust technologies and proven products ... continuous improvements prioritizing safety, quality, delivery, and cost – in that order



Most extensive installed base

Unrivaled customer service and flight support creates customer intimacy, learning, and network flexibility across industry's largest fleets



Breakthrough innovation

Leading engineering inventing next-gen technology to decarbonize while driving efficiency, reliability, durability and capability



FLIGHT DECK

GE Aerospace's proprietary lean operating model to deliver exceptional value to customers and shareholders

Consistently growing profit and generating FCF*, compounding with capital deployment and return opportunities

* Non-GAAP Financial Measure

GE Aerospace Board of Directors



H. Lawrence Culp, Jr.
Chairman and CEO,
GE Aerospace



Thomas Horton **G**
Lead Director
Partner, Global Infrastructure
Partners



Stephen Angel **G**
Former CEO of Linde plc



Sébastien Bazin **G** **C**
Chair and CEO, AccorHotels



Margaret "Peg" Billson **A**
Former president and CEO, of
BBA Aviation, plc's Global
Engine Services Division



Thomas Enders **C**
Former CEO of Airbus SE and
its predecessor EADS NV



Edward Garden **A** **C**
Chairman and CEO,
Garden Investments



Isabella Goren **A**
Former CFO, American
Airlines and AMR



Catherine Lesjak **A** **G**
Former CFO, HP



Darren McDew **A** **G**
Retired general,
United States Air Force

Committee Membership:



Committee chair



Audit



Compensation



Governance



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